

MTFP JULY 2023 AUTHORITY PAPER

Pay Award Assumption @5% @5% @3% @3%

	2023/24 £000's	2024/25 £000's	2025/26 £000's	2026/27 £000's	2027/28 £000's
Net Expenditure	7,334	7,232	7,576	7,799	8,056
<i>Financed by:</i>					
National Park Grant	(6,699)	(6,699)	(6,699)	(6,699)	(6,699)
Reserves and Interest	(729)	(657)	(678)	(682)	(696)
Funding	(7,428)	(7,356)	(7,377)	(7,381)	(7,394)
(Surplus) or Deficit after financing	(93)	(124)	199	418	661
Cumulative Position	(93)	(217)	(18)	400	1,061

NB Assumptions

2023/24 pay award at £1,925 or 3.88% as accepted (accepted October 2023)

All employees maintain their current scale position within their grade (not reset to the b

Pay increases at 5% for 2024/25 & 2025/26

Pay increases at 3% for 2026/27 & 2027/28

5% Vacancy factor

Donation for Visitor Centres starts Jan 2024 for 3 calendar year

Donation for Visitor Centres replaced by income by January 2027

25% (£60k) increase in planning fees from 2024/25

£81k additional car park income realised 2024/25

£50k estimate for general additional income from 2024/25

Includes pay allowances with small increases linked to average pay increases

Assumes FiPL ends in 31/03/2025

MFFP as at September 2024 as increases or decreases in costs would be met by correspc

Previously agreed reduction to MFFP to continue

Includes small increases for Members allowances

Assumes reserves and grant funded posts ends as per current dates

Interest receipts £360k 2023/24, reduced to £200k from 2024/25

MTFP OPTION 2 - 4% GLOBAL INCREASE

@5% @5% @3% @3%

	2023/24 £000's	2024/25 £000's	2025/26 £000's	2026/27 £000's	2027/28 £000's
Net Expenditure	7,244	7,365	7,793	7,989	8,101
<i>Financed by:</i>					
National Park Grant	(6,699)	(6,699)	(6,699)	(6,699)	(6,699)
Reserves and Interest	(858)	(933)	(959)	(876)	(771)
Funding	(7,557)	(7,632)	(7,658)	(7,575)	(7,469)
(Surplus) or Deficit after financing	(313)	(267)	135	414	632
Cumulative Position	(313)	(580)	(445)	(31)	601

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ending changes in income

MTFP OPTION 3 - 102% MARKET @ MARCH 2023

@5% @5% @3% @3%

	2023/24 £000's	2024/25 £000's	2025/26 £000's	2026/27 £000's	2027/28 £000's
Net Expenditure	7,250	7,386	7,819	8,017	8,130
<i>Financed by:</i>					
National Park Grant	(6,699)	(6,699)	(6,699)	(6,699)	(6,699)
Reserves and Interest	(858)	(932)	(958)	(877)	(772)
Funding	(7,557)	(7,631)	(7,657)	(7,576)	(7,470)
(Surplus) or Deficit after financing	(307)	(245)	162	441	660
Cumulative Position	(307)	(551)	(390)	51	711

MTFP OPTION 3B - 2 SCP BELOW MARKET @ SEPT 2023

@5% @5% @3% @3%

	2023/24 £000's	2024/25 £000's	2025/26 £000's	2026/27 £000's	2027/28 £000's
Net Expenditure	7,240	7,370	7,801	7,999	8,112
<i>Financed by:</i>					
National Park Grant	(6,699)	(6,699)	(6,699)	(6,699)	(6,699)
Reserves and Interest	(858)	(931)	(957)	(876)	(771)
Funding	(7,557)	(7,630)	(7,656)	(7,575)	(7,470)
(Surplus) or Deficit after financing	(317)	(260)	145	424	642
Cumulative Position	(317)	(577)	(432)	(8)	634

MTFP OPTION 3A - 102% MARKET @ SEPT 2023

@5% @5% @3% @3%

	2023/24 £000's	2024/25 £000's	2025/26 £000's	2026/27 £000's	2027/28 £000's
Net Expenditure	7,371	7,940	8,385	8,598	8,720
<i>Financed by:</i>					
National Park Grant	(6,699)	(6,699)	(6,699)	(6,699)	(6,699)
Reserves and Interest	(864)	(978)	(1,005)	(922)	(809)
Funding	(7,563)	(7,677)	(7,704)	(7,621)	(7,508)
(Surplus) or Deficit after financing	(191)	264	681	977	1,212
Cumulative Position	(191)	72	753	1,731	2,943

MTFP OPTION 5 - 100% MARKET @ SEPT 2023

@5% @5% @3% @3%

	2023/24 £000's	2024/25 £000's	2025/26 £000's	2026/27 £000's	2027/28 £000's
Net Expenditure	7,329	7,743	8,182	8,389	9,101
<i>Financed by:</i>					
National Park Grant	(6,699)	(6,699)	(6,699)	(6,699)	(6,699)
Reserves and Interest	(862)	(962)	(989)	(907)	(826)
Funding	(7,561)	(7,661)	(7,688)	(7,605)	(7,524)
(Surplus) or Deficit after financing	(231)	82	494	784	1,576
Cumulative Position	(231)	(149)	345	1,129	2,705